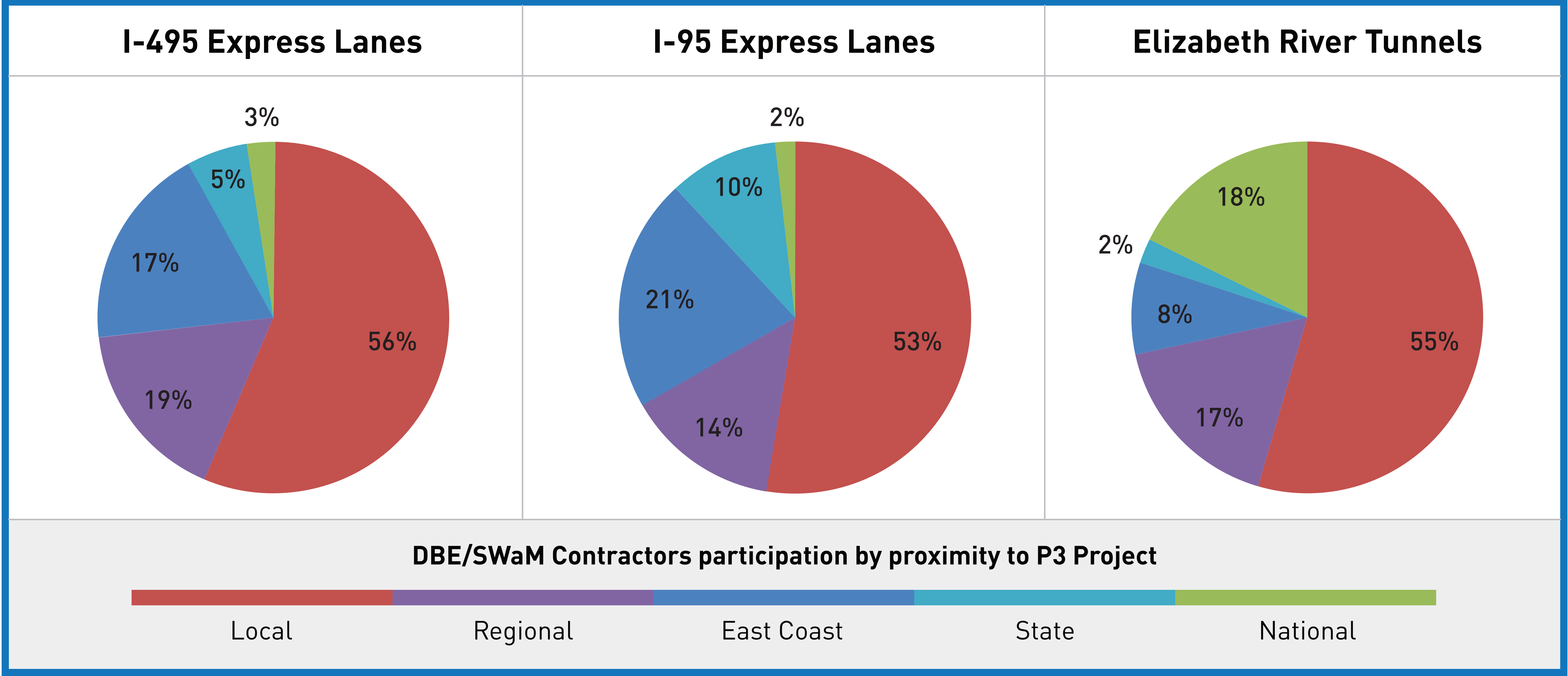




Virginia Public-Private Partnerships

P3's Help Drive Virginia's Economy

BENEFITS TO SMALL AND LOCAL BUSINESSES



ECONOMIC BENEFITS

P3 Project	Project Cost	State Contribution	Jobs Supported	Economic Activity
495 Express Lanes	\$1.9B	\$409M	16,000	\$3.5B
95 Express Lanes	\$925M	\$71M	12,500	\$1.5B
Elizabeth River Tunnels	\$2.1B	\$580M	1,700*	\$212M*
TOTAL	\$4.9B	\$1.1B	40,700	

*Elizabeth River Tunnels amounts are in 2014 dollars on an annual basis.

Short-term economic benefits:

- Jobs in construction, sales and support, and facility operations
- Additional retail sales for business and tax revenue for localities

Long-term economic benefits:

- Facility operation and maintenance jobs
- Indirect jobs and business activity
- Cost savings for households and businesses:
 - Reduced travel delay & expenses
 - Enhanced safety and reliability
 - Improved transportation capacity and connectivity
 - Tax revenue from increased business



Virginia Public-Private Partnerships

ABOUT P3 VIRGINIA

The Public-Private Transportation Act (PPTA) is one of the most important resources Virginia has to finance and build high priority transportation projects.

“The Virginia Public-Private Partnership’s vision is to create investment opportunities that improve transportation services. Virginia has some great successes to build on, but we know we have to keep improving the process to keep attracting investors and to keep delivering value for public dollars that we invest.

We have a clear message: Virginia is open for business.”

J. Douglas Koelemay,

Director, Virginia Office of Public-Private Partnerships, 2014

OUR PARTNERS





Virginia Public-Private Partnerships

Guiding Principles for P3

PUBLIC ENGAGEMENT

The VAP3 is committed to continually improving the ability of public and elected officials to access all documents developed for VAP3 program and P3 projects. Our website will enhance access to materials from public meetings, various technical documents, and as well as contractual documents; there will also be a comment box for anyone to send questions, feedback or suggestions directly to the VAP3 at anytime.

The Virginia Office of Public-Private Partnerships (VAP3) is committed to continually enhancing public engagement and understanding of P3 projects through use of various media - website, Twitter, articles, press releases, and frequent one-on-one discussions with the public and officials.

TRANSPARENCY

The VAP3 is committed to continually increasing the number of competitors in P3 project procurements. This greatly improves the value brought to Virginia by creating a fair and consistent competitive environment for P3 projects.

COMPETITION